

APPENDIX 2

Capital Expenditure Financing 2012/13

	Capital Expenditure	"Ex Deferred Charges"	Total
	£	£	£
<u>Capital Expenditure</u>			
Expenditure during 2011/12	1,219,832	1,312,524	2,532,356
Total to be Financed	1,219,832	1,312,524	2,532,356
<u>Financing of Expenditure</u>			
Capital Receipts	630,221	101,554	731,775
Government Grant - Housing Subsidies	-	648,381	648,381
Regional Housing Board Grant	-	300,000	300,000
Fuel Poverty Fund Grant Fund	-	26,262	26,262
Contributions from Other Bodies	338,868	79,763	418,631
Council's Reserves - ICT Development Fund	250,743	-	250,743
New Homes Bonus Reserve	-	156,564	156,564
Total Financing	1,219,832	1,312,524	2,532,356

Notes:

- Expenditure in respect of projects which would formerly have been classified as deferred charges is included in the above table, although it is no longer capital expenditure according to the current CIPFA Accounting Code of Practice, which now classifies such items as "revenue expenditure met from capital by statute". This is mostly housing renewal type expenditure, for example on renovation grants, disabled facilities grants, etc., where there is no creation of an asset, and is currently included in the Council's capital programme.